

Report on the Firm's System of Quality Control

August 18, 2023

To the Owners of Maddox & Associates, APC, and the Peer Review Committee of the Louisiana Society of CPAs.

We have reviewed the system of quality control for the accounting and auditing practice of Maddox & Associates, APC, (the firm) in effect for the year ended April 30, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included an audit of an engagement performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act and audits of employee benefit plans.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Maddox & Associates, APC, in effect for the year ended April 30, 2023 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Maddox & Associates, APC, has received a peer review rating of *pass*.

Ehrlich & Associates



Society of Louisiana
Certified Public Accountants



October 20, 2023

Jeffrey Maddox
Maddox & Associates, APC
5627 Bankers Ave Ste 2
Baton Rouge, LA 70808-2619

Dear Jeffrey Maddox:

It is my pleasure to notify you that on October 20, 2023, the Louisiana Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is October 31, 2026. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

Stacey Lockwood, CAE
Director of Ethics and Practice Quality
slockwood@lcpa.org
504-904-1136

cc: John Ehricht

Firm Number: 900010092573

Review Number: 601580